

# **Environment of Human Capital Investment A Field Study on an Egyptian Village**

**The 3<sup>rd</sup> International Scientific Conference on Environment  
University of the South Valley - Egypt - November 2008**

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## **Abstract**

The current research aims at identifying the importance of human capital in the process of development and the relationship between its cost and benefit through analyzing the nature of human capital, its investment environment and its cost. The research poses the following main question: what is the investment environment, the nature, the total cost and the benefit of human capital? To answer this question, the research tries to answer the following sub-questions: (1) what is human capital and its importance? (2) what is the characteristics of human capital? (3) what is meant by the unemployment of human capital? What are the real cost and benefit of human capital? What is the future perspective to achieve better investment of human capital? The research is descriptive analytic, depends on the theory of historical material that suits the phenomenon in study. The researcher conducted the field study in May 2007, on 20 subjects leaving in the village of Beban, Kom-Hamada city, Al-Behera county (the village is far from the capital Cairo 120 km and is located in the north-west of the Nile Delta). The results of the field study of parents or young people, working or non-working, and belonging to the families of a well-living or otherwise pointed that all differences fade to talk about the source of their living (a chance to work) as everyone suffers from this problem, which became the concern of every home in Egypt, and its implications of frustration, psychic illness, violence, late age of marriage and addiction ... etc. It was also suggested that everyone is experiencing the crisis of unemployment, and that in a crisis situation, people's behaviors become unusual.

**To refer: El-Kassas, Mahdy Mohammad, Environment of Human Capital Investment: A Field Study on an Egyptian Village, The 3rd International Scientific Conference on Environment, University of the South Valley - Egypt - November 2008, pp. 54-69.**